S O C A M



LONDON

Dear Champion Life Family,

"Give thanks to the Lord, for he is good; his love endures forever." 1 Chronicles 16:34 NIV

As we reflect on the blessings of the past year, I want to express my gratitude for the incredible work of God within our lives and the entire Champion Life Centre family.

This year Champion Life International Outreach (CLIO) or the Resource Centre submitted a simple report that captured the highlights within our entire ministry. Please view the separate report online.

In my role as Global Pastor, I experienced a year filled with challenges, triumphs, and, above all, the unwavering love of God. Throughout the ups and downs, I have witnessed the transformative power of God's love within our ministry. Personally, I am grateful for the strength, guidance, and countless blessings that have shaped my journey.

As we embark on a new year, I am eager to continue walking alongside our pastors, leaders, and churches, fostering an environment of family and passion for advancing the kingdom of God. Thank you for your commitment to the cause of Christ.

I am excited about the possibilities that lie ahead and look forward to being part of the ongoing journey of gratitude and growth.

Serving with you,

Global Pastors.

Champion Life Centre

Champion Life International Outreach

Jerry & Elvie Berenguer



Warmest greetings to all our Champion Life Family!

We are humbled and blessed to share what God has done in the year 2023 and how our theme for the year, "The Art of Making Disciples" unfolded and materialized. We took active steps to bring momentum to continue the vision of discipleship. With special guest speakers invited throughout the year, learning and equipping was such a great receiving time. Application of the topics are being accomplished in life groups, lead time, network, prayer group, or mission in action of our community outreach team. In these, we look for the next years promises to be growing in making disciples!

The growth of CLC London family has experienced where Sunday after Sunday, visitors are invited and continue to come and get connected to the different Life Groups.

One of the main highlights of 2023 is our 20th Church Anniversary milestone event with our theme "Overflow". While this church may have started from humble beginnings, it is amazing to see how it has brought together such a large faith of community over the years. Almost 400 in attendance celebrated with us that day. We were able to bless the community by giving free food, games, and giveaways in collaboration with the Community Outreach team.

However, we also experienced the unprecedented flood incident that occurred in our main sanctuary, banquet hall and nursery area. In these, we saw God moved once again in the lives of our volunteers who helped during this time. We held our Sunday Worship Celebration at the Banquet Hall for almost 3 months while restoration project is being done. Having said that, our congregation continued to worship the Lord in a temporary setting, our attendance and giving was not even affected. The work of the Lord continued to foster.

As this church completes another successful year for 2024 with our theme "Be Fruitful" based on Psalms 92:14-15 NLT, we strive to keep our faith community spiritually healthy and for making this church's ministry truly impactful. We pray to God that He will continue to strategically use this church for the spread of His Kingdom.

We give God all the glory for everything He has done and for everything He is about to do this 2024. Grateful to the Lord for our Leadership Council and for the lives of our Lead Pastors, Jerry and Elvie Berenguer for working and walking alongside us in advancing God's Kingdom here in London and surroundings. I would also like to thank our London church family and all our volunteers and workers for partnering with us in making a positive and godly impact in our community. To God be all the Glory & Praises!

In Christ Service,

Ronald Valdemoro

CLC London, Local Pastor



MINISTRY

REPORT

GUEST & MEMBER EXPERIENCE

Kat Ceniza, Director

MINISTRY DESCRIPTION

KEY METRICS & ACCOMPLISHMENTS Guest and Membership Experience Ministry provides resources and services to guests and members to fulfill the vision of the church. With the collaboration and teamwork of (GIC, Greeters, Parking, Ushers, Guest Connect & Banquet) we were able to cater and meet the needs of our members and guests. It plays a vital role in the growth of the church.

Total Members & Attenders: 541 Members: 250 (Voting Members)

Attendee: 112 Youth:70 Children:109 Guests: 346 Salvations: 90 Water Baptisms: 13 Life Groups: 23

Accomplishments:

- *2 batches of Annual Training for the entire team.
- *Successful back to Ministry Launch in October.
- *VDT in October in person and via zoom.
- *Completed 2 batches of membership classes & a total number of **39** individuals became part of the church family. *Continuous use of Church Centre App & Subsplash giving and educating new attendees and members.
- *Banquet Team enormously served during our church anniversary catering to almost 400 people.

GOALS FOR 2024

- *Develop strategies to address the needs of the ministry.
- *Identify next interns to be part of the core team.
- *Identify support to help Planning Centre clean up and maximize reporting system.
- *Enhance learning of Planning Centre's other functionality.
- *Twice a year evaluation of the ministry with the core team.

SPECIAL ACKNOWLEDGEMENTS

Praises and all glory to God for another successful year 2023. We salute all the volunteers for their passion and dedication to serve. To the Leadership team as well for their never-ending love and support and encouragement to everyone to do better in our service to the ministry as unto the Lord. So much to be thankful for, God has always been so amazing and looking forward to the things that we can do to expand His Kingdom.

CHAMPION KIDZ

Cecile Grace Asuncion - Ministry Head

MINISTRY DESCRIPTION

Proverbs 22:6 NIV "Start children off on the way they should go, and even when they are old, they will not turn from it."

Children's Ministry purpose is to reach out our children and draw them into loving, serving relationship with Jesus Christ and its church. And to teach the Biblical truths of God's word and encourage them to grow and apply with their everyday lives. We aim to teach the Word of GOD in the level that kids will understand, leading them to accept Jesus as their Lord and savior.

- VBS- Stellar (Shine Jesus Light)
- Hallelujah Night
- Christmas Party

ACCOMPLISHMENTS

EVENTS & ACTIVITIES

- For the year 2023, we have a total of **109 kids** in the Sunday School class (members / attendees).
- **50 kids** registered during VBS last summer in which most of the attendees were newcomers.
- 60 kids celebrated Hallelujah night with us.
- Numbers in our Sunday schools continue to grow every Sunday.
- Installed children's toilet seat in both bathrooms, to promote children's independence.
- Produced bigger size TV in Nursery and Board room for Sunday school use. Thank you for the donors.
- To be able to conduct Encounter Kids
- More opportunity to teach children about the word of GOD and how much they are loved.

GOALS FOR 2024

SPECIAL ACKNOWLEDGEMENTS

The Children's Ministry would like to take the leadership of the church for always supporting and prioritizing the need of our children. To our ever-beloved volunteers we thank you for your heart of service to our children, to all our parents who trust us. And most especially we thank the Lord for always leading us to his will. To God all be the Glory!

COMMUNITY CONNECT

Edison Fernandez, Coordinator

MINISTRY DESCRIPTION

God's people are to be connected to the city, the community, and the world. This ministry reaches out to our community and surrounding areas through outreach, recreation, services, education and many more.

EVENTS & ACTIVITIES

ACCOMPLISHMENTS

In 2023, this ministry focused on helping International Students that are in need, prioritizing people that have already connection with CLC. The following events were held:

- Winter Drive clothing and necessities
- Christmas Outreach Christmas grocery baskets
- With all the events in 2023, we were able to reach over 100 International Students with their families.
- They experienced the luxury of free shopping during the Winter Drive event, enjoyed watching Christmas presentation and blessed with grocery items.
- Most of the recipients of this year have been connected to Life groups, have been attending church services on regular basis and most have joined the membership.
 Several of them started joining and serving in ministries as well.

GOALS FOR 2024

- Reaching out to International Students has been a fruitful event for the church, so we will continue to do so in 2024.
- Continue building relationships with the International Students and help them in areas where they need support.
- Will take advantage of Canada Day celebration to connect with newly arrived International Students.
- Continue with Winter Drive and Christmas Outreach events.

SPECIAL ACKNOWLEDGEMENTS

This success was of course made possible by the greatness of God and the cooperation, support, hard-work, and commitment of everyone involved. Thank you for everyone's contribution.

CREATIVE ARTS

Aileen Joy Eugenio, Coordinator

MINISTRY DESCRIPTION

EVENTS & ACTIVITIES

ACCOMPLISHMENTS

GOALS FOR 2024

SPECIAL ACKNOWLEDGEMENTS

The Creative Arts Ministry is all about praising God through different creative ways like dancing, singing, acting, and media. Our team organizes events throughout the year, such as Easter and Christmas presentations. We believe that the talents we have are gifts from God, and by using them, we express our thanks and worship. Following Colossians 3:17, we strive to do everything in the name of the Lord Jesus, giving thanks to God. Our goal is to create a space where people can connect with their faith through artistic expression and collective gratitude.

In 2023, our Creative Arts Ministry delivered impactful presentations.

- "Rescued" for Easter and "Manger's Melody" for Christmas. "Rescued" portrayed the message of redemption, while "Manger's Melody" celebrated the joy of Christmas through creative expressions.
- Put specific leaders in charge of different jobs to make things run smoothly.
- Collaborated with younger team members, actively involving them in planning.
- Helped and guided younger team members throughout the presentation planning.
- Made younger leaders feel responsible and encouraged them to share their ideas.
- Made sure all departments worked well together through good communication.
- Everyone, no matter their age, was part of our presentations for diverse experience.
- Worked closely with the praise and worship team to create worship services that everyone could enjoy.
- Boost Event Impact:
 Goal: Make events like Easter and Christmas more impactful by adding themes that really connect with the people.
- Help Talent Grow:
 Goal: Start a program to help talented individuals in the ministry grow, providing training and chances to get better.
- Create Meaningful Experiences:
 Goal: Make events more interactive, letting people connect with their faith through art in a personal way.
- Supporting New Leaders
 Goal: Assist and guide new leaders in their growth within the ministry,
 providing opportunities for them to take on leadership roles and share their
 ideas

To all our church leaders, thank you so much for your amazing support over the past year. Your guidance means a lot to us at the Creative Arts Ministry Team, and we really appreciate your dedication. A special thanks to the Creative Arts Ministry Core, Myka Requina, and Dominick De Guzman for being crucial to our creative journey. A big shout-out to the hardworking volunteers who share their talents during presentations. To the prayer warriors, pastors, and leaders, your presence lifts our ministry. We also value our teamwork with the Media Team, Praise and Worship Team, and all other ministries. We look forward to another year of growth and creativity together.

INTERCESSORY

Melinda Valdemoro, Coordinator

MINISTRY DESCRIPTION

Intercessory prayer is an act of interceding on behalf of oneself for others, as by pleading, or petition from God to mend the gap or differences between two or group of people, churches, government, community, or even countries.

EVENTS & ACTIVITIES

The team has no events and activities done for the year but are actively participating in praying and interceding for all the church ministry events and activities.

ACCOMPLISHMENTS

The highlight of the intercessory team accomplishments is basically based on the prayer items listed in our 2023 calendar of activities as they were lifted in prayers and been done successfully by God's grace and help. Prayer for sick people and hospitalized people has been healed, employment for those seeking for jobs, and other answered prayers concerning their requests.

GOALS FOR 2024

Invite Guest Speakers for the team to be equipped and enhance more knowledge about intercession based on the Word of God.

SPECIAL ACKNOWLEDGEMENTS

Intercessory team will continue to pray unceasingly for the people of God and wanted to acknowledge the whole CLC leadership from the Pastors up to the people who are responsible in maintaining the smooth run of God's business here in CLC London, for their untiring support to keep the church in action and alive. To God be all the Glory, Honour and Praises!

MEDIA

Jorge Lopez, Ministry Head

MINISTRY DESCRIPTION

KEY METRICS & ACCOMPLISHMENTS The Media Ministry aims to advance the Kingdom of God through the use of every available media resources. You don't always see us, but we work many hours behind the scenes to make sure that the church communicates the Gospel effectively inside the church and even outside. We provide various media and technical support for every church activity, our website, and social media accounts.

In 2023, there were no major changes that occurred within the ministry, but we continued to function and provided excellent support and services through various ways as highlighted below. **Sunday Worship Celebration Experience onsite and online:**

- Livestreaming through Youtube.
- Provided support and services to the overall flow of the worship celebration through sound mixing, lighting and projection of song lyrics and sermon outline.

Special Events: The Media Ministry is a pivotal part of all the special events and presentations throughout the year.

- Easter Presentation
- 20th Anniversary Celebration
- Hallelujah Night
- Christmas Presentation

Social Media: In 2023, our Social Media pages have been reactivated and some were newly created. Praise God for the lives of the volunteers who have stepped up and took charge of this area within the Media Ministry.

- Facebook Page weekly promotional and update posts
- Instagram (IG) Page creation
- Tiktok Account creation

GOALS FOR 2024

Continuous Improvement: We continue to find ways to improve how we support and serve the different ministries we are directly involved with. Basic training will be provided to volunteers who have expressed interest in learning about the different areas within the Media Ministry. This year 2024, we look forward to enhancing and developing more in our skillset and/or equipment if necessary to keep up with the ongoing advancement of technology.

SPECIAL ACKNOWLEDGEMENTS

I would like to take this opportunity to thank all our volunteers who served with such passion and commitment Sunday after Sunday and through all the special events. We give God all the glory and thanksgiving for everything He has done in and through the Media Ministry and volunteers.

MINISTRY

REPORT

MEN's NETWORK

Ptr. Robin Bondame, Men's Network Coordinator

MINISTRY DESCRIPTION

The design of Men's Network is to help other men to follow Jesus with courage and endurance. Strengthen their faith and to have deeper relationship with God.

EVENTS & ACTIVITIES

- Men's Encounter
- Acquaintance Gathering
- Men's Conference

ACCOMPLISHMENTS

- Men's Encounter God last January 15
- Movers helping CLC member move to new place from apartment to new home.
- Help involved in small facility maintenance projects.
- Transportation served with Community Connect ministry welcoming Fanshawe students and their families.
- Men's conference passion driven event with our Guest Speaker, Pastor Nap Lumasag of CLC Guelph. It was an enormous empowerment for all the men in the house.

GOALS FOR 2024

- To build relationship among men.
- To strengthen their spirituality through seminars and conferences.
- To look for new leader and intern to run the Men's Network.
- To involve men in Church activities.
- To lead other areas of ministry.

SPECIAL ACKNOWLEDGEMENTS

We are blessed for the lives of our Men's Network for continuously participating in supporting ministry events and activities. We are grateful for the support of our Pastors and volunteers and as well the partnership of Women's Network.

P&W MINISTRY

KEVIN AMADA, MINISTRY DIRECTOR

MINISTRY DESCRIPTION Living a life of worship is the integral core of the Praise and Worship Ministry. It is our passion and commitment to exalt and honour God through music. Our aim is to foster an environment where

R E

Worship Nights

Facilitated impactful worship gatherings for both congregations and youth groups.

of true worship: to magnify our Heavenly Father above all else.

Presentations

Delivered the significance of Easter and Christmas through special presentations.

Encounter God Retreat

EVENTS AND ACTIVITIES

Contributed significantly to the success of Encounter God Retreats for Men, Women, and Young Adults.

we can encounter God more deeply through worship. We long to see growth, maturity, and an expansion of our worship experience. Our ultimate goal is for every believer to grasp the essence

Ministry Orientation and Audition

Conducted comprehensive orientation sessions and auditions for new Ministry Members.

Ministry Launch

ACCOMPLISHMENTS

 Seven individuals have successfully completed the Ministry Audition and Orientation, and they are now active team members.

The P&W Core played a crucial role during the Easter Presentation, which turned out to be a highly successful event.

At the Ministry Launch, 27 people signed up with the desire to be part of the P&W Ministry.

In addition to our other accomplishments, a key highlight of the P&W Ministry is our effective ministering during Worship Services. Through the guidance of the Holy Spirit, we've witnessed significant growth in both attendance and the congregation's engagement with worship. This has fostered spiritual growth and enriched the lives of our members. This highlights the transformative power of worship in nurturing our growing CLC London Family.

GOALS FOR 2024

 Our primary goal this year is to support and operate under CLC London's Church Theme for 2024, which is "Be Fruitful." We will achieve this by ensuring that we are rooted and founded in the Word of God and always allow the Holy Spirit to lead us in every decision we make. We aim to see our Ministry Members function at their best in their calling and giftings for God's Glory.

Some of our other goals are as follows:

 Process new ministry members throughout the year. We have scheduled 2 Ministry Auditions and Orientations to accommodate the growing desire of our Church Family to serve in the P&W Ministry.

Identify new Core Members who will work together in the leadership of the Ministry.

 Additionally, we have outlined various activities within our Ministry to foster growth in our connections and relationships with one another, aiming for greater unity in serving God.

Lastly, we are also looking to make equipment upgrades and purchases that will help enhance the worship experience of our congregation. We believe it is crucial to keep up with evolving technology, especially in music.

ACKNOWEDGEMENTS

Above all, we give God the glory for everything He has done in our church family over the past year. We would also like to extend our heartfelt gratitude and recognition to all our volunteers who have dedicated their time, energy, and resources wholeheartedly and passionately to serve God's Kingdom. Their significant contributions have played a pivotal role in fostering the growth of our congregation in worship.

YOUTH NETWORK

Lester Rafanan, Youth Core Leader

MINISTRY DESCRIPTION

Youth network at CLC London strives to be a place for young people aged 13-21 to experience the love of Jesus and to apply what they learn through biblical teachings and different activities to their daily life. The network is designed to encourage youth to grow in their relationship with God, be rooted in the word and to empower them to impact the community.

EVENTS & ACTIVITIES

Weekly Friday Youth nights, Sports Night, Movie Night, Games Night, Back to school Bash, Parent Youth and Young Adult Night, Youth Camp, Christmas Ball.

ACCOMPLISHMENTS

- Youth network has achieved many great things for the Lord. We have seen our youth in the church grow in their personal worship and relationship with the Lord and with one another.
- We were also given the opportunity to encourage new youth who were invited by network members, and they enjoyed being introduced to our CLC family.
- We were able to revamp our youth camp this year, identify young leaders, and connect with the community through different activities.
- We were also blessed to witness 34 youth recommitted and gave their lives to the Lord as well as witnessing the baptism of 13 youth. To God be the glory.

GOALS FOR 2024

Living Proof London's focus is to encourage the next generation to lead their lives rooted in the word. Our goal this year is to disciple the young people to win more souls in their generation. We are excited to see more young, passionate, and spirit-led individuals become leaders impacting their families, friends, and peers in their sphere of influence.

SPECIAL ACKNOWLEDGEMENTS

The youth core would love to thank all those who have supported the ministry throughout the year. Whether it be by donating food, serving with us during one of the events, or offering to driving their children to the youth gatherings. We would also like to thank our leader, Pastor Josephine, for constantly supporting the youth and the core.

YOUNG ADULT NETWORK

Lester Rafanan, YA Core Leader

MINISTRY DESCRIPTION

Young Adult Network at CLC London is designed to connect the young adults in the community and provide a space for individuals to create meaningful and Christ-centered relationships. The network aims to support the young adults as they learn to navigate the beginning of adulthood and independency.

EVENTS & ACTIVITIES

Connect Café, Beach Gatherings, Encounter God, Sports Night, Filipino Games Night, PYAY Night, Friendsgiving, Worship Nights.

ACCOMPLISHMENTS

The Young Adult Network was able to help cultivate new Christ-centered relationships. It was a space where many international students were able to find a church family and people they can connect to. The network held different events throughout the year which challenged young leaders which helped cultivate growth and spiritual maturity. To God be the Glory.

GOALS FOR 2024

The Young Adult Network seeks to continue be a place where young adults can connect and grow with their peers through different activities and biblical teachings. Our aim is to provide new and innovative activities to keep the young adults engaged and to disciple new young leaders in the church. We also aim to have more biblical encouragement and teachings in our gatherings.

SPECIAL ACKNOWLEDGEMENTS

The Young Adult leaders would love to thank all those who have supported the ministry throughout the year. We would love to thank all the pastors and leadership council who have constantly supported us through prayer and monetary donations.

Warmest greetings to all our Champion Life Family!

Enclosed, please find the Balance Sheet of Champion Life Centre London as of December 31st, 2023, and the related Income Statement covering the period January 1st, 2023 to December 31st, 2023.

Our sole gratitude and praises to our Lord God Almighty. He never ceased to provide for His children and the needs of the local church family. For year 2023, though we had some challenges that took place in our building facility, we are still able to experience the outpouring of God's love. We are able to deliver continuously our church ministry programs and our church family continued to thrive and foster even in our finances.

And we can still say that it is another year of abundant blessings, and I would like to take this opportunity to thank you all for your continuous support. With your generous giving, we exceedingly met the needs of the church and were able to help our community.

May the Lord Jesus Christ bless us in all areas of our lives as we continue to obey Him and unceasingly sow our seeds in this fertile ground.

Sincerely,

Rose Dinh

Finance Ministry Head



CHAMPION LIFE CENTRE - LONDON Income Statement

For the Year ended December 31,2023

REVENUE

Current Revenue		
Tithes & Offerings	469,820.79	
Open Plates	1,561.65	
Total Current Revenue		471,382.44
Other Revenue		
Merchandize / Sales	1,070.00	
Mission	735.00	
Building Funds	875.00	
Rental Income - Banquet	4,483.00	
Rental Income - Soccer	1,610.00	
Total Other Revenue		8,773.00
Total Current and Other Revenue		480,155.44
EXPENSE		
Payroll Expenses		
Salaries & Allowances	111,910.34	
El Expense	2,549.57	
CPP Expense	5,587.29	
Employee Benefits	11,421.50	
Total Payroll Expenses	·	131,468.70
Total Payroll Expenses General & Administrative Expenses		131,468.70
· · · · · · · · · · · · · · · · · · ·	5,565.00	131,468.70
General & Administrative Expenses		131,468.70
General & Administrative Expenses Accounting & Legal	5,565.00	131,468.70
General & Administrative Expenses Accounting & Legal Finance Ministry	5,565.00 1,472.92	131,468.70
General & Administrative Expenses Accounting & Legal Finance Ministry Love Gift	5,565.00 1,472.92 1,828.99	131,468.70
General & Administrative Expenses Accounting & Legal Finance Ministry Love Gift HST Expense	5,565.00 1,472.92 1,828.99 4,171.91	131,468.70
General & Administrative Expenses Accounting & Legal Finance Ministry Love Gift HST Expense Benevolence	5,565.00 1,472.92 1,828.99 4,171.91 169.05	131,468.70
General & Administrative Expenses Accounting & Legal Finance Ministry Love Gift HST Expense Benevolence Security Services	5,565.00 1,472.92 1,828.99 4,171.91 169.05 528.90	131,468.70
General & Administrative Expenses Accounting & Legal Finance Ministry Love Gift HST Expense Benevolence Security Services Kitchen Supplies	5,565.00 1,472.92 1,828.99 4,171.91 169.05 528.90 1,064.63	131,468.70
General & Administrative Expenses Accounting & Legal Finance Ministry Love Gift HST Expense Benevolence Security Services Kitchen Supplies Interest & Bank Charges	5,565.00 1,472.92 1,828.99 4,171.91 169.05 528.90 1,064.63 3,273.30	131,468.70
General & Administrative Expenses Accounting & Legal Finance Ministry Love Gift HST Expense Benevolence Security Services Kitchen Supplies Interest & Bank Charges Subsplash Charges Office Supplies Cleaning Supplies	5,565.00 1,472.92 1,828.99 4,171.91 169.05 528.90 1,064.63 3,273.30 10,691.54	131,468.70
General & Administrative Expenses Accounting & Legal Finance Ministry Love Gift HST Expense Benevolence Security Services Kitchen Supplies Interest & Bank Charges Subsplash Charges Office Supplies	5,565.00 1,472.92 1,828.99 4,171.91 169.05 528.90 1,064.63 3,273.30 10,691.54 296.69	131,468.70
General & Administrative Expenses Accounting & Legal Finance Ministry Love Gift HST Expense Benevolence Security Services Kitchen Supplies Interest & Bank Charges Subsplash Charges Office Supplies Cleaning Supplies Custodial and Cleaning Repair & Maintenance	5,565.00 1,472.92 1,828.99 4,171.91 169.05 528.90 1,064.63 3,273.30 10,691.54 296.69 1,704.06 11,210.00 67,822.98	131,468.70
General & Administrative Expenses Accounting & Legal Finance Ministry Love Gift HST Expense Benevolence Security Services Kitchen Supplies Interest & Bank Charges Subsplash Charges Office Supplies Cleaning Supplies Custodial and Cleaning Repair & Maintenance Visa Card Charges	5,565.00 1,472.92 1,828.99 4,171.91 169.05 528.90 1,064.63 3,273.30 10,691.54 296.69 1,704.06 11,210.00 67,822.98 273.62	131,468.70
General & Administrative Expenses Accounting & Legal Finance Ministry Love Gift HST Expense Benevolence Security Services Kitchen Supplies Interest & Bank Charges Subsplash Charges Office Supplies Cleaning Supplies Custodial and Cleaning Repair & Maintenance Visa Card Charges Communication & Telephone	5,565.00 1,472.92 1,828.99 4,171.91 169.05 528.90 1,064.63 3,273.30 10,691.54 296.69 1,704.06 11,210.00 67,822.98 273.62 2,414.07	131,468.70
General & Administrative Expenses Accounting & Legal Finance Ministry Love Gift HST Expense Benevolence Security Services Kitchen Supplies Interest & Bank Charges Subsplash Charges Office Supplies Cleaning Supplies Custodial and Cleaning Repair & Maintenance Visa Card Charges Communication & Telephone Travel & Accommodation	5,565.00 1,472.92 1,828.99 4,171.91 169.05 528.90 1,064.63 3,273.30 10,691.54 296.69 1,704.06 11,210.00 67,822.98 273.62 2,414.07 7,062.62	131,468.70
General & Administrative Expenses Accounting & Legal Finance Ministry Love Gift HST Expense Benevolence Security Services Kitchen Supplies Interest & Bank Charges Subsplash Charges Office Supplies Cleaning Supplies Custodial and Cleaning Repair & Maintenance Visa Card Charges Communication & Telephone	5,565.00 1,472.92 1,828.99 4,171.91 169.05 528.90 1,064.63 3,273.30 10,691.54 296.69 1,704.06 11,210.00 67,822.98 273.62 2,414.07	131,468.70

Interest Expenses - Mortgage	30,984.12	
Insurance Expenses	6,871.59	
Total General & Admin Expenses		184,104.43
	4	
Ministry Expense		
Donation - CLC Brampton	47,138.24	
Honorarium	4,400.00	
Meals & Entertainment	371.73	
Ministry Resource Expense	8,884.64	
Special Events	4,728.12	
Mission & Evangelism	2,873.18	
Seminars & Meetings	6,997.56	
Sunday Service	2,023.74	
Children's Ministry	3,513.44	
Senior's Ministry	215.80	
Youth Ministry	1,620.20	
Creative Arts Ministry	1,049.52	
Music Ministry	2,415.13	
Community Connection	2,085.77	
Young Adult Ministry	1,154.81	
Guest Membership Ministry	425.26	
Media Ministry	981.85	
Men's Ministry	790.59	
Banquet Ministry	950.00	
Total General & Admin. Expenses		92,619.58
TOTAL EXPENSE	1	408,192.71
NET INCOME		71,962.73

CHAMPION LIFE CENTRE - LONDON Balance Sheet As At December 31, 2023

ASSET

Current Assets		
Cash - Royal Bank	39,101.53	
Petty Cash	200.00	
Total Current Assets		39,301.53
Capital Assets		_
Building	1,325,300.00	
Accum - Depreciation - Building	-129,542.00	
Building Improvements	294,492.16	
Accum Depreciation - Building Impro	-75,428.00	
Computer Equipment	42,500.96	
Accu Depreciatiion - Building Equip	-18,337.97	
Music Equipment	26,732.64	
Accu Depreciation - Music Equipment	-16,184.50	
Furniture & Equipment	12,119.45	
Total Capital Assets	-	1,461,652.74
Total Current & Capital Assets	:=	1,500,954.27
LIABILITY		
Current Liabilities		
Accounts Payable	7,705.82	
Visa Payable_SL	293.15	
Hst Paid on Purchase	-24,238.78	
Total Current Liabilities		-16,239.81
Long Term Liabilities		
Mortgage - Libro Credit Union	603,705.09	
Mortgage - SLE-CO Holdings	53,306.18	
Total Long Term Liabilities	-	657,011.27
Total Current and Long Term Liabilities		640,771.46
EQUITY		
Retained Earnings - Previous Year	788,220.08	
Current Earnings	71,962.73	
TOTAL EQUITY		860,182.81
Total LIABILITIES AND EQUITY	n_	1,500,954.27
	: -	

ONE CHURCH. MULTIPLE LOCATIONS.

BRAMPTON. CALGARY. DURHAM.
GUELPH. GHANA. HURON COUNTY.
ITALY. LONDON. PHILIPPINES.
SCARBOROUGH. TORONTO. TRINIDAD.

To view reports from other local centres, visit our website

905-455-9025

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